

# Fundamentals for Financial Reporting Standards

This comprehensive financial reporting standards training program will enable each participant to appreciate and understand the basics and certain complexities associated with international accounting standards along with topic terminology, concepts and applications.

## Benefits to individuals

- Structural Framework for the Preparation and Presentation of Financial Statements
- Purpose and Objectives, including Financial Statement Audit Impact
- Scope, Structure and Content of IFRS Financial Statements
- Accounting Policies and Underlying Assumptions
- Components of Financial Statements, including Qualitative Characteristics
- Measurement and Recognition of the Elements of Financial Statements
- Preparation and Presentation of IFRS Financial Statements
- Balance Sheet
- Income Statement
- Statement of Cash Flow
- Consolidation Criteria and Requirements
- Accounting Treatments of specific areas:
  - Inventory
  - Non – Current and Intangible Assets
  - Valuation and Revaluation
  - Depreciation
  - Deferred Taxes
  - Liabilities and Provision
  - Revenue
  - Financial assets and Liabilities

## Best for

Professionals from Finance, Financial Controlling, Financial Reporting, Internal Audit Departments

## Field of study

Accounting

## Duration:

2 days